

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1179

April 7, 2015

SUMMARY OF BILL: Specifies that any licensed corporation, association, partnership, or individual engaged in the business of insurance has 30 business days, instead of 30 consecutive calendar days, to respond to a complaint filed by the Department of Commerce and Insurance (TDCI).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This would extend the period of time by which a licensed entity engaged in the business of insurance must respond to a formal complaint filed by TDCI.
- This will have no significant impact on TDCI.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This will have no significant impact on businesses in the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb